



The following information was compiled by myLifeSite using the 2014 State Regulatory Handbook prepared jointly by LeadingAge and the American Seniors Housing Association (ASHA). Some of the requirements and oversight agencies may have changed since the time of this report.

Learn more about continuing care retirement communities (CCRCs) at : www.mylifesite.net

State	Cash Reserve Requirements	Agency
Alabama	Unregulated	Unregulated
Alaska	Unregulated	Unregulated
Arizona	1-year of principal and interest payments	Dept of Insurance
Arkansas	Equal or greater than future refunds due- actuarial analysis	Dept of Insurance
California	1-year of principal and interest payments	Dept of Social Services
	75 days of operating costs	
Colorado	12 - 18 months of principal and interest	Division of Financial Services
	20% of annual operating costs	
Connecticut	1-year of principal and interest payments	Social Services
	1-month of operating expenses	
Delaware	None	Secretary of State
Florida	1-year of principal and interest payments	Office of Insurance Regulation
	30% of annual operating cost	
Georgia	None	Dept of Insurance
Hawaii	Unregulated	Unregulated
Idaho	None	Dept of Finance
Illinois	6-months of principal and interest	Public Health
Indiana	None	Secretary of State- Securities Div.
Iowa	None	Insurance Division
Kansas	None	Insurance Dept.
Kentucky	None	Cabinet for Health and Family Services
Louisiana	None	Health and Hospital
Maine	1-year of principal and interest payments	Dept of Insurance
	20% of projected annual operating costs	

Maryland	15% of prior year's net operating expenses	Dept of Aging
Massachusetts	None	Exec. Office of Elder Affairs
Michigan	None	Office of Financial & Insurance Reg
Minnesota	1-year of principal and interest payments	None- file with County Recorder
Mississippi	Unregulated	Unregulated
Missouri	1.5x annual debt	Dept of Insurance
	equal to 50% of deposits paid by 1st resident	
Montana	Unregulated	Unregulated
Nebraska	Unregulated	Unregulated
Nevada	Unregulated	Unregulated
New Hampshire	1-year of principal and interest payments	Dept of Insurance
	2-months of annual operating costs	
New Jersey	Greater than 1-year of principal and interest payments, or	Comm. Affairs Bureau of Homeowner Prot.
	15% of annual operating costs	
New Mexico	None	Aging & Long-Term Services Dept
New York	1-year of principal and interest payments	Dept of Health
	6-months annual operating expenses; 1 year of repairs	
North Carolina	50% of annual operating costs if occupancy is less than 90%	Dept of Insurance
	25% of annual operating costs if occupancy is 90% or greater	
North Dakota	Unregulated	Unregulated
Oklahoma	None	Dept of Insurance
Oregon	1-year of principal and interest payments	Dept of Human Services
	3 months of annual operating expenses	
Pennsylvania	Greater than 1-year of principal and interest payments, or	Dept of Insurance
	10% of annual operating costs	
Rhode Island	None	Dept of Health
South Carolina	None	Dept of Consumer Affairs
South Dakota	None	Division of Insurance
Tennessee	None	Commerce and Insurance
Texas	1-year of principal and interest payments	Dept of Insurance
Utah	Unregulated	Unregulated
Vermont	Greater than 1-year of principal and interest payments, or	Banking, Insurance, Securities & Health Care
	15% of annual operating costs	
Virginia	None	Dept of Insurance

Washington	None	Dept of Health, Certificate of Need Program
West Virginia	Unregulated	Unregulated
Wisconsin	None	Office of Commissioner of Insurance
Wyoming	Unregulated	Unregulated
Washington D.C.	Unregulated	Unregulated